

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.70619 per \$100 valuation has been proposed by the governing body of the City of Kennedale.

PROPOSED TAX RATE	\$0.70619 per \$100 valuation
NO-NEW-REVENUE TAX RATE	\$0.694440 per \$100 valuation
VOTER-APPROVAL TAX RATE	\$0.435275 per \$100 valuation
DE MINIMIS RATE	\$0.70619 per \$100 valuation

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Kennedale from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that the City of Kennedale may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Kennedale exceeds the voter-approval tax rate for the City of Kennedale.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the City of Kennedale, the rate that will raise \$500,000 and the current debt rate for the City of Kennedale.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Kennedale is proposing to increase property taxes for the 2022 tax year.

**PUBLIC HEARINGS ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 13,
2022 AT 5:30PM IN CITY HALL COUNCIL CHAMBERS AT 405 MUNICIPAL DRIVE,
KENNEDEALE, TX 76060.**

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075 Tax Code. If the City of Kennedale adopts the proposed tax rate, the City of Kennedale is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the City of Kennedale may not petition the City of Kennedale to require an election to be held to determine whether to reduce the proposed tax rate.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:**

Property tax amount= (tax rate) x (taxable value of your property)/100

Members of Council are as follows: Mayor Hollis Matthews; Place 1 Jan Joplin; Place 2 Gary Mitchell, Place 3 Kenneth Michels; Place 4 Austin Degenhart; Place 5 James Connor.

This section is reserved for documenting the record vote once on occurs:

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes. Including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Kennedale last year to the taxes proposed to be imposed on the average residence homestead by the City of Kennedale this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.7641	\$0.7062	Decrease of (\$0.0579) per 100 valuation or (7.58%)
Average homestead taxable	\$238,525	\$255,719	increase of \$30,298, or 7.21%
Tax on average homestead	\$1,822.53	\$1,805.86	decrease of (\$16.67), or (.91%)
Total tax levy on all properties	\$6,569,461	\$6,694,770	increase of \$125,308, or 1.91%

For assistance with tax calculations, please contact the Tarrant County tax assessor at 817-884-1100 or taxoffice@tarrantcounty.com, or visit <https://www.tarrantcounty.com/en/tax/property-tax.html> for more information.